

# インベスターZ

I N V E S T O R Z

3

三田紀房



## ***Conservative:***

To be buttoned-down

To be modest











AS FAR  
AS I'M  
CONCERNED,  
IT'S YOU  
WHO IS THE  
AMATEUR.

IN TERM  
OF CAREER  
RECORD, I'M  
WAY AHEAD  
OF YOU!



THAT'S  
THE GOAL  
THE CAPTAIN  
OF THE CLUB  
GAVE ME.

IT'S  
NOT UP TO  
ME...



YOU'RE IN  
CHARGE OF  
10 BILLION,  
AND YOUR  
GOAL IS  
ONLY BUY  
WHAT A  
WIMP.

GO TO AT  
LEAST TWO  
FIGHTS  
1ST OR  
SOMETHING.



DON'T  
YOU HAVE  
ANY SENSE  
OF INDE-  
PENDENCE?

CAN'T  
YOU DO  
ANYTHING  
WITHOUT  
INSTRUC-  
TION AND  
GOALS?



YOU'RE  
A MAN,  
AREN'T  
YOU?

HAVE SOME  
FIGHTING  
SPIRIT!



THAT'S  
RIGHT!  
AND EVERY  
TIME HE  
SAYS IT,  
MRS CAT  
HIGGS

YOUR  
GRANDPA  
SAYS MY  
NAME!

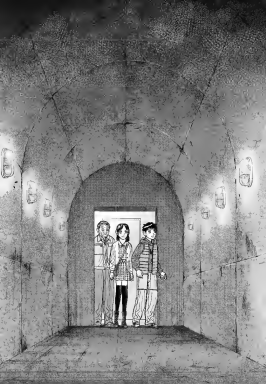
BOY,  
WAS I  
WRONG.  
WHAT  
A LET-  
DOWN.

MY  
GRANDFATHER  
KEEPS  
DROPPING  
THE NAME  
"TALZEN" ALL  
THE TIME, SO  
I THOUGHT  
YOU WERE  
EXTRA-  
ORDINARY.











WHAT'S  
IT FOR?

WHAT  
IS THIS  
TUNNEL?



IT'S A  
SECRET  
ESCAPE  
ROUTE THAT  
WAS BUILT  
BEFORE THE  
WAR.



A SECRET  
ESCAPE  
ROUTE?



APPARENTLY,  
THIS TUNNEL  
WAS BUILT TO  
CONVERTLY  
MOVE THE  
FORTUNE  
IN THE  
UNDERGROUND  
SAFE.

TOWARD  
THE END OF  
THE SECOND  
WORLD WAR,  
THE SOVIETS  
LANDED ON  
HOKKAIDO.







PEOPLE MUST'VE  
BEEN  
PREPARED  
TO USE  
THESE  
THINGS  
DURING  
THE WAR.

SO...



THEY'RE  
A RELIC  
OF OUR  
LEGACY  
NOW.

OF  
COURSE,  
THEY'RE  
ALL  
OLD AND  
USELESS.



OUR SENPAI  
AT THE TIME  
WERE READY  
TO SACRIFICE  
THEIR LIVES.



YES...



NO  
NO ONE  
KNOWS  
ABOUT IT.

DO  
KAMISHIRO-  
SAN AND  
OTHERS  
KNOW  
ABOUT THIS  
TUNNEL?



THEY  
WERE  
PROUD,  
AND  
NOBLE.

THEY  
WERE  
BRAVE.



—





THANK  
YOU.

I'LL GO  
OUT THE  
GATE AND  
HAVE THE  
CAR  
BROUGHT  
AROUND.



I SEE.  
WE  
WOULDN'T  
BE HERE  
THIS  
WAY.

PEOPLE OF THE  
FURUKA FAMILY  
DON'T HAVE TO  
WALK THROUGH  
THE SCHOOL  
FROM THE FRONT  
GATE, BECAUSE WE  
DON'T WANT TO  
CREATE A STIR.  
THIS IS ALSO AN  
ALL-BOY SCHOOL,  
SO IT'S GOOD  
FOR THIS YOUNG  
LADY TO USE.



THE  
RETURNING  
FLIGHT TO  
TOKYO IS...

LET'S  
SEE...



IT WAS A  
GIFT I GAVE  
MYSELF,  
EVEN  
THOUGH  
IT'S A LITTLE  
EXPENSIVE  
FOR A  
MIDDLE-  
SCHOOLER.

THAT? I  
BOUGHT IT  
WHEN I  
MADE A  
BUNDLE IN  
STOCKS.



THAT'S AN  
AWESOME  
WATCH.



TH-  
THIRD-  
RATE?!



I SEE.

YOU'RE A  
THIRD-RATE  
INVESTOR,  
THEN.



WHAT'S  
THAT GOT  
TO DO  
WITH BEING  
THIRD-  
RATE?

S... SO  
WHAT?

IT'S  
ACTUALLY  
A GOOD  
PUN.



WELL,  
THAT  
WATCH  
COSTS  
ABOUT  
500,000,  
RIGHT?



WHAT...



HALF THE  
PRICE OF  
THAT WATCH  
GOES TO  
ADVERTISING.

DON'T  
YOU  
KNOW?



BUT THE COMPANIES ADVERTISING THEIR PRODUCTS USING FAMOUS CELEBRITIES AND SPORTS FIGURES, WHO ARE TWO HANDSOMELY, THEY ALSO SET UP SHOP IN THE FITZGERALD NEIGHBORHOODS.

BRAND-NAME ITEMS SUCH AS WATCHES ARE MADE OF THE FINEST MATERIALS, AND THERE'S NO DOUBT THEY'RE OF GOOD QUALITY.



YOU'D HAVE TO BE A FLUID MANAGER OF A THIRD-RATE BROKERAGE FIRM TO MAKE A PURCHASE LIKE THAT.

THE CUSTOMERS DON'T KNOW IT, BUT THE FIRM THEY'RE PAYING TO PURCHASE THOSE PRODUCTS IS ACTUALLY PAYING FOR RENT AND CELEBRITY-ADVERTISING EXPENSES.



IF YOU WANT TO BE A FIRST-RATE INVESTOR...



...YOU SHOULD NEVER SPEND MONEY ON ANYTHING THAT DOESN'T HAVE INHERENT VALUE





TWO DAYS LATER,  
TOKYO, TOKYO



NEIN GAKKAI, AN ALL-GIRL SCHOOL FROM  
JUNIOR TO HIGH SCHOOL, WHICH WAS BUILT IN  
THE LATE MEIJI PERIOD IN SHIBUYA. OUT OF  
ALL THE ALL-GIRL SCHOOLS IN JAPAN, IT  
BOASTS THE HIGHEST RATE OF PROMOTIONS  
TO HIGHER-EDUCATION INSTITUTIONS,  
INCLUDING 80 GRADUATES OF TOKYO  
UNIVERSITY. IT UNSURPRISINGLY HELD THE  
POSITION OF BEING THE TOP OF THE  
TOP THREE ALL-GIRL SCHOOLS IN THE NATION.



FUJIKI-  
SAN!







THANKS

GOOD  
TO  
MEET  
YOU



I'LL  
TRY IT,  
TOO.

ALL  
RIGHT..



OKAY!  
THE THREE  
OF US  
WILL DO  
OUR BEST  
TOGETHER!

THIS IS  
GREAT!



..FEMALE  
INVESTMENT  
CLUB!

THIS IS THE  
INCEPTION  
OF KEIN  
GAKUEN'S..





FLJITA.



KUBOTA.



WACHIDA.



"TA" MEANS  
"PADDY"  
IN ENGLISH,  
SO...

ALL OUR  
NAMES END  
IN THE SAME  
CHINESE  
CHARACTER!



...GIRL  
INVESTORS P.  
GIP!  
HOW ABOUT  
THAT?







I'M DOING IT  
BECAUSE  
I WANT  
TO MAKE  
MONEY.



IT'S  
ALWAYS BEEN  
MY MOTHER'S  
DREAM TO SEND  
ME TO KEN,  
SO SHE WORKS  
THREE PART-TIME  
JOBS.

I'M THE  
ONLY DAUGHTER  
OF A  
SINGLE-PARENT  
FAMILY.



SO EVEN  
THOUGH I CAN'T  
HELP HER MUCH  
WHILE I'M IN JUNIOR  
HIGH AND HIGH  
SCHOOL, I WANT TO  
GO TO COLLEGE  
WITH MY OWN  
MONEY. I DON'T  
WANT TO KEEP BEING  
BURDEN ON MY  
MOTHER.

SHE LET  
ME TAKE  
CLASSES AT  
EXPRESSIVE  
STUDY  
CENTERS. I'M SO  
GRATEFUL  
TO HER.



I'LL MAKE  
YOUR WISH  
COME TRUE,  
KUNOHTA-SAN.

LEAVE  
IT TO  
ME.

PLEASE  
HELP ME  
EARN  
ENOUGH  
SO I CAN  
GO TO  
COLLEGE  
ON MY  
OWN.

PLEASE,  
KUNOHTA-  
SAN.



THIRD...

I WILL  
NOT  
HOLD A  
GRUDGE.



BUT  
BEFORE WE  
START, I  
WANT YOU  
TO MAKE  
THREE  
PLEDGES.



THREE  
PLEDGES?



FIRST:  
I WILL  
NOT GET  
ATTACHED.

SECOND:  
I WILL  
NOT BE  
ABANDONED.



THAT'S RIGHT.

YOU CAN'T GET ATTACHED TO STOCK NEGOTIATIONS TO THE EXTENT OF LOSING YOUR SOUL. YOU HAVE TO DO YOUR DAILY SCHOOL WORK AS UPSTANDING JUNIOR HIGH STUDENTS.



NOT HOLD A GRUDGE...

NOT GET ATTACHED... NOT BE ARROGANT, AND...



SO YOU MUST ALWAYS KEEP HUMBILITY AND DISCRETION.

WHEN YOU MAKE MONEY, YOU CAN'T GET ARROGANT. WHEN YOU GET ARROGANT, YOU WILL GET SLOPPY, AND THAT WILL BE YOUR DOWNFALL.



WE PROMISE.

WE GET IT.



ALSO, WHATEVER HAPPENS, IT'S YOUR OWN RESPONSIBILITY. WE MUSTN'T BLAME OTHER PEOPLE OR SOCIETY.





ON THE SCREEN ARE THE STOCKS I CURRENTLY OWN



THIS IS ONE OF MY BROKERAGE ACCOUNTS.

NOW, LET'S LOOK AT THIS FIRST.



WOW...



HOW MUCH IS ALL THAT WORTH?

YOU HAVE SO MANY...



WHOA!

8 MILLION!



8 MILLION YEN

IN THIS ACCOUNT I HAVE ABOUT...





LEARNING ECONOMICS?

A CLUB FOR...



YOU CAN  
TELL THEM  
IT'S FOR A  
CLUB FOR  
LEARNING  
ECONOMICS



BUT  
BECOMING A  
MANAGER ISN'T  
THE POINT.  
TELL THEM YOU  
WANT TO OPEN  
THE ACCOUNT  
BECAUSE YOU  
WANT TO  
GAIN SOME  
EXPERIENCE.

LIKE A STUDY  
SESSION OF  
STUDENTS AIMING  
TO GO INTO  
MANAGERIAL  
POSITIONS IN  
THE FUTURE.



I  
THINK MY  
MOTHER  
WILL  
CONSENT  
WITHOUT  
BATTING  
AN EYE

THAT  
WIGHT  
WORK.



...SAY THAT  
YOU'LL USE  
THE MONEY  
TO FUND  
YOUR  
EDUCATION  
AFTER  
GRADUATION

TELL THEM  
YOU'RE NOT  
AFTER A  
PROFIT FROM  
BUYING AND  
SELLING.  
BUT, JUST IN  
CASE YOUR  
STOCKS DO  
GO UP...





WELL, IN ORDER TO GET THEIR BUSINESS STARTED, TO BUILD A FACTORY AND PURCHASE THEIR MATERIALS, THEY NEED CAPITAL.

GENERALLY, YOU CAN CALL THEM "CORPORATIONS." ESSENTIALLY, THEY'RE COMPANIES THAT MAKE THINGS, BUILDING FACTORIES AND SETTING UP UTILITIES AND NEEDING MATERIALS THEY PRODUCE MERCHANDISE AND TURN A PROFIT.



TO GET FUNDING FOR CAPITAL, THERE ARE GENERALLY TWO WAYS: BORROW THE MONEY DIRECTLY FROM A BANK.

OR ISSUE SHARES FOR PEOPLE TO BUY, AND BUILD CAPITAL THAT WAY.



WHAT'S THAT?



IF THEY'RE GOING TO BORROW FROM A BANK, THEY NEED COLLATERAL.



THERE'S INTEREST THEY'D HAVE TO PAY FOR THE LOAN, TOO.

COLLATERAL IS SOMETHING EQUAL TO THE BORROWED SUM OF MONEY PROPERTY, FOR EXAMPLE.



THEN INVESTORS CAN INVEST IN YOUR COMPANY.

BUT WHEN SHARES GET ISSUED INSTEAD, THOSE PROBLEMS ARE AVERTED.



ESSENTIALLY, WE'RE GOING TO INVEST IN THOSE COMPANIES.

SO... STOCK COMPANIES ARE MADE BY PEOPLE POOLING TOGETHER THEIR MONEY?



THE  
LASTING  
ONE IS THE  
TOKYO STOCK  
EXCHANGE.  
YOU'VE HEARD  
OF 'TOKYO  
STOCK' THEIR  
FIRST  
SECTION'  
BEFORE, RIGHT?

WELL,  
THERE  
ARE  
MARKETS  
FOR  
STOCKS.



I'VE  
HEARD THE  
WORD  
'LISTINGS'  
BEFORE

WHAT  
DOES  
THAT  
MEAN?



YOU  
GET TO  
TELL THE  
SHOPKEEPERS  
WHAT YOU  
WANT TO DO,  
TO BUY OR  
SELL.

TO PUT IT  
SIMPLY, IT'S  
A SHOP OF  
STOCKS. JUST  
LIKE FLOWER  
SHOPS  
AND CAKE  
SHOPS.



THERE  
ARE A TOTAL  
OF 3,400  
NAME-BRAND  
CORPORATIONS  
LISTED IN  
TODAY'S  
JAPANESE  
STOCK  
EXCHANGES.

'LISTINGS'  
ARE LIKE THE  
SHOWCASE AT  
CAKE SHOPS,  
DISPLAYING  
AVAILABLE  
ITEMS.

ALL YOU  
HAVE TO DO  
IS CHOOSE  
A NAME  
BRAND OF A  
BUSINESS  
YOU'RE  
FAMILIAR  
WITH

SO IT'S  
NOT LIKE  
THERE'S  
AN INFINITE  
RELEASE

...WE MIGHT  
CONSIDER  
THOSE  
KINDS OF  
COMING

SINCE WE  
WALK LIKE  
TO BUY  
SWEETS  
AT THE  
STORE.

1998

GOET  
HERE  
ARE THE  
LISTINGS  
OF ALL  
COMPANIES  
THAT MAKE  
SHEETS.

MOBILE  
FIND  
HUNDREDS OF  
CORPORATIONS,  
JUST  
BY CHANGING  
THE  
SCREEN

THESE  
AND ALSO  
THE OTHER  
COUNTRIES





OUR LIVES ARE  
SURROUNDED BY  
CORPORATIONS!

YOU SHOULD  
EXPAND YOUR  
HORIZONS.  
BECAUSE THE  
CELLPHONE YOU  
CAN'T PUT DOWN,  
THE TRAINS YOU  
USE TO COMMUTE  
TO SCHOOL AND  
BACK, THEY'RE  
ALL RELATED  
TO STOCK  
COMPANIES!



I SEE...  
YEAH.

I GUESS  
WE CAN  
START BY  
JUST  
LOOKING  
AROUND  
US.



SO WE  
WANT TO  
IMPROVE  
OUR  
DAY-TO-DAY  
LIVES.

IT  
MAKES  
YOU  
THINK,  
DOESN'T  
IT?



JUST  
START WITH  
SHAMPOOS  
AND TOOTH-  
PASTES,  
STUFF LIKE  
THAT.

THAT'S RIGHT.  
YOU DON'T  
NEED TO  
JUMP INTO  
INFORMATION  
TECHNOLOGY  
CORPORATIONS  
AND VENTURE  
CAPITAL AND  
STUFF.



EVEN FAMILIAR  
STOCKS CAN  
SUDDENLY  
RISE IN VALUE  
TO TEN TIMES  
AND MORE.



SURE.

TEN TIMES  
IN VALUE?  
HAS THAT  
EVER  
HAPPENED?



THESE?



FOR  
EXAMPLE,  
KUBOTA-SAN,  
THOSE  
GLASSES  
YOU'RE  
WEARING.



THEY'VE  
CORNERED THE  
MARKET WITH THEIR  
SUPER LOW-PRICED  
GLASSES. THESE  
COMPUTER MONITOR  
GLASSES SOLD LIKE  
CRAZY, EVEN TO  
PEOPLE WHO DON'T  
WEAR GLASSES!  
JINS SHARES ROSE  
TO TEN DARES THEIR  
ORIGINAL VALUE  
IN ONLY FIVE  
YEARS.

YOU CAN SEE  
JINS STORES  
EVERYWHERE IN  
TOWN. IT'S A  
COMPANY THAT  
GLUTENLY  
GROW BIG.



IN FIVE  
YEARS!  
WOW!

FIVE  
MILLION  
YEN!



PEOPLE  
WHO INVESTED  
500,000 YEN  
IN THEIR FIVE  
YEARS AGO  
NOW HAVE FIVE  
MILLION YEN.











SMART PHONES ARE  
TAKING A  
HUGE HIT  
FROM PRICE  
WARS AND  
PROMOTIONS

THE DRAMATIC  
LOWERING OF  
COMMUNICATIONS  
PRICES IS DOWN-  
ING T-S&S

NINKEI  
AVERAGE  
DOWN TO  
120 YEN



YOU'RE  
BEING  
QUITE  
CAREFUL

I  
THINK I'M  
SELLING  
THIS ONE  
TO LOCK  
IN MY  
PROFIT





YOU'RE  
A MAN,  
AREN'T  
YOU?

HAVE  
SOME  
FIGHTING  
SPIRIT!



I MUST  
ADMIT THAT'S  
AMAZING,  
EARNING A  
CAPITAL OF  
20 MILLION YEN  
FROM STOCKS,  
ESPECIALLY  
AT HIS AGE!



WHAT'S  
THE  
MATTER?



OH,  
NOTHING.



I HEAR HER  
FATHER'S BEEN  
HERE BEFORE  
TOO, SO MAYBE  
THAT'S A  
CUSTOM OF THE  
FLEETS FAMILY;  
TO COME  
AND DO AN  
INSPECTION  
OF THE  
INVESTMENT  
CLUB.



BUT...  
I WONDER  
WHY SHE  
CAME HERE.



WHAT  
WAS SHE  
AFTER?

BUT THAT  
DOESN'T SEEM  
RIGHT. I FEEL  
LIKE SHE CAME  
HERE FOR  
PERSONAL  
REASONS.



WHAT DOES IT  
MEAN THAT HER  
GRANDFATHER  
SOMETIMES  
MENTIONED MY  
NAME? WHY  
DOES THE CAT  
HISS?

WHY  
DID SHE  
CONFRONT  
ME LIKE  
THAT?



I DON'T  
SEE IT  
AT ALL...  
MAYBE  
THERE'S  
SOME BIG  
SECRET  
BEHIND  
THIS.

ZEN-SAN TOLD  
ME NOT TO  
TELL ANYONE  
IN THE CLUB  
ABOUT HER  
SATURDAY  
VISIT.



HUH?

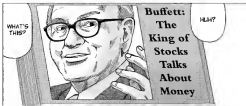


READ IT  
WHEN YOU'RE  
BORED.

THAT'S  
FOR YOU.



WEL...  
OKAY...



WHAT'S  
THIS?

**Buffett:  
The  
King of  
Stocks  
Talks  
About  
Money**

HUH?





BEAR  
THAT  
PAINFULLY  
IN MIND.

YOU  
HAVE TO  
HAVE THAT  
KIND OF  
CONVICTION,  
OR YOU  
CAN'T WIN AT  
THE MONEY  
GAME.



I...  
I SEE.



YOU WARM  
UP FIRST,  
GETTING  
YOUR BODY  
READY FOR  
A GAME.

IF  
YOU PLAY  
BASKETBALL,  
YOU DON'T  
JUST JUMP  
INTO THE COURT.



MONEY IS  
IMPORTANT!

IN SOME  
SITUATIONS,  
IT'S MORE  
IMPORTANT  
THAN LIFE  
ITSELF.

STOCKS ARE THE GAME!

YOU CAN  
EXPERIENCE  
INVESTING-  
GRADE  
IMMEDIATELY  
ANYTIME.  
THERE ARE  
ALL KINDS  
OF SITES  
LIKE THIS

**Abstract**

YOU CAN MANAGE 10 MILLION YEN IN IMAGINARY MONEY, AND REGISTRATION IS FREE. BUT YOU'RE USING ACTUAL NAME BRANDS, SO IT'S A GREAT WAY TO PRACTICE.

Planned sales and financial information	
Cash Deposit	\$ 850,345 Year
Inventory Subsidies	34,295 Year
Sales Profit	0 Year
Sales Total	0 Year
Maintenance Factor	0%
Restocking Costs	33,305,215 Year
Remainder for Purchasing	\$ 850,345 Year
Current Sales Price	42,825 Year

OUT OF  
ALL THOSE  
SITES, I  
RECOMMEND  
THIS ONE  
FREELAND  
JOURNAL

IT'S LIKE  
A DERRY  
YOU PLAY IN  
COMPETITION  
WITH OTHER  
PLAYERS, SO  
IT GIVES YOU  
A GAMELIKE  
FEEL, AND  
IT'S FUN.



THE  
STOCK PRICES  
REFLECTED  
HERE ARE  
ACTUALLY  
DELAYED BY 20  
MINUTES, BUT  
YOU CAN  
STILL ENJOY  
A REALISTIC  
EXPERIENCE.

HEY, THEY  
EVEN HAVE  
PRIZES! A  
LAPTOP FOR  
FIRST PLACE!  
AWESOME!



IT  
DOES  
LOOK  
FUN.

OKAY!

LET'S  
CHALLENGE  
OURSELVES  
WITH TRADING  
DERRY FIRST.

WE'LL  
START THE  
ACTUAL  
TRADING  
AFTER  
THAT.



"YOU ARE  
NEITHER RIGHT  
NOR WRONG  
BECAUSE  
THE CROWD  
DISAGREES  
WITH YOU."



"INTENSITY IS  
THE PRICE OF  
EXCELLENCE."



"I try to  
buy stock in  
businesses  
that are so  
wonderful  
that an idiot  
can run them.  
Because  
sooner or  
later, one  
will."

THE  
WORLD'S  
MOST  
POWERFUL  
INVESTOR



Buffett:  
The  
King of  
Stocks  
Talks  
About  
Money

WARREN  
BUFFETT,

"THEY  
GET YOU  
RIGHT  
IN THE  
HEART."



EACH AND  
EVERY  
SAYING OF  
HIS MASS  
SUBSTANCE,  
AND...





SEVERAL DAYS LATER



I THINK  
YOU HAVE  
A GOOD  
BALANCE OF  
DIFFERENT  
KINDS OF  
NAME  
BRANDS.

WHAT DO  
YOU THINK  
OF OUR  
INVESTMENTS?









I  
GET  
IT...

I  
WILL!



THEN  
YOU HAVE  
TO TAKE  
RISKS.

PREPARE  
YOURSELVES  
TO DO SO.



THAT'S  
WHY YOU  
WOVNT  
GET A  
BIG  
RETURN.

WHAT'S  
NO GOOD  
ABOUT BOTH  
OF YOUR  
PORTFOLIOS  
IS THAT  
YOU'RE NOT  
TAKING ANY  
RISKS.



TO INVEST  
IS TO TAKE  
RISKS AND  
YIELD A  
RETURN.



DON'T  
EVER  
FORGET  
WHAT  
YOU  
JUST  
SAID.





DON'T  
DO THAT!



I UNDERSTAND  
WHAT YOU'RE SAYING...

...BUT ONLY TWO BOARD  
NAMES? IT SAYS  
ONLINE THAT  
DISTRIBUTING  
YOUR  
INVESTMENTS  
IS A BASIC  
PRINCIPLE.



HISTORY  
SPEAKS  
FOR  
ITSELF.



WHY  
NOT?



HISTORY?









OH, MY  
GALLANT  
BUFFETT-  
SAMAI!

YOU  
ARE THE  
WONDERFUL  
PRINCE! ALL  
INVESTOR  
GIRLS IN  
THE WORLD  
DEEPLY  
ADWARE!





OH, RIGHT.



WHAT'S ALL THIS STUFF ABOUT PRINCE AND GOOP? WHO IS THIS GUY?

WAIT A SECOND, FUJITA-SAN.



HIS CURRENT STOCK HOLDINGS ARE WORTH SEVERAL TRILLION YEN!

BUFFETT-SAMA IS A CHARISMATIC AMERICAN INVESTOR.



HE'S THE WEALTHIEST MANIMATE IN THE WORLD AFTER MICROSOFT'S BILL GATES!

TRILLIONS OF YEN?



HOW MUCH?

HUH?



HOW MUCH CAPITAL DO YOU THINK BUFFETT-SAWA STARTED INVESTING WITH?



10,000. THAT WAS WHAT HE HAD SAVED BY THE TIME HE GRADUATED COLLEGE.



ONLY 10,000 DOLLARS?

O...



THREE YEARS LATER, WHEN HE WAS 25, HE HAD INCREASED HIS CAPITAL TO 100,000.

THAT'S RIGHT... BUFFETT-SAWA SAVED UP FROM ODD JOBS HE DID, THEN BOUGHT 10,000 WORTH OF STOCKS.





HE PURCHASED  
COCA COLA  
FROM THE  
GROCERY STORE  
AT 25 CENTS  
PER BOTTLE...

BUFFETT'S  
GRANDFATHER  
OWNED A  
GROCERY STORE,  
AND WHILE HE  
WORKED THERE,  
HE LEARNED  
ABOUT THE  
BUSINESS.

...AND  
SOLD THE BOTTLES  
DOOR-TO-DOOR AT  
A NICKEL A BOTTLE.  
WHEN HE SOLD  
ALL 50, HE'D HAVE  
50 CENTS, WHICH  
MEANT HIS PROFIT  
WAS 25¢.



HE ALSO HAD  
VARIETY PACKS OF  
FIVE KINDS OF  
CHEWING GUM, AND  
SOLD THEM AT A  
HIGH PRICE.

AT 50  
YEARS OLD,  
HE EXPERIENCED  
A RETURN OF  
200%!

THOUGH  
HE WAS LITTLE, HE  
ALREADY HAD AN  
UNDERSTANDING  
THAT ADDING VALUE  
TO THINGS WOULD  
CONVINCE PEOPLE  
TO BUY, EVEN AT  
HIGH PRICES, AND  
THAT HE'D MAKE  
A PROFIT.



HIS FATHER  
OWNED A  
BROKERAGE  
COMPANY,  
SO HE WAS  
EXPOSED TO  
THE STOCK  
MARKET AT A  
VERY YOUNG  
AGE.

HE STARTED  
INVESTING  
IN STOCKS  
WHEN HE WAS  
ELEVEN.



HE BOUGHT IT THREE SHARES FOR EACH OF THEM, AND THEY WERE LIKE POKER SHARES.

HE BOUGHT SHARES OF CITIES SERVICE FOR HIMSELF AND HIS SISTERS, WITH HIS OWN MONEY.



BUT BLUMETT GOT IT OUT. WHEN THE VALUE WENT UP TO \$40, HE SOLD THEM, AND THAT WAS THE FIRST PROFIT HE MADE FROM INVESTING.

FOR A WHILE, THE SHARE VALUE PLUMBED TO \$27.



YEAH, HE SAID THE LESSON HE LEARNED WAS THAT YOU HAVE TO PERSEVERE.

OF COURSE, YEARS LATER, THE STOCK WENT UP TO \$200.





WHEN  
HE WAS  
FOURTEEN  
YEARS  
OLD...

THE  
AMAZING  
THING  
ABOUT  
BUFFETT-  
GURA  
STARTS  
AFTER  
THAT...



YEAH.

FOURTEEN?  
LIKE, THE  
SECOND  
YEAR OF  
JUNIOR  
HIGH?



WHAT  
DID HE  
DO?

HOW  
COULD  
HE MAKE  
THAT  
MUCH?

WHEN  
BUFFETT-  
GURA WAS  
FOURTEEN, HE  
DELIVERED  
NEWSPAPERS.

AND HE  
WAS ABLE  
TO EARN  
AS MUCH  
INCOME AS  
A SALARY-  
MAN OF  
HIS DAY.



HE WOULD ALSO TAKE SHOPPING REQUESTS FROM PEOPLE HE DELIVERED TO, AND WOULD DELIVER THOSE THEIR GOODS FOR A FEE.

BUFFETT-SAMA DELIVERED THE WASHINGTON POST AT FIRST, BUT HE EVENTUALLY TOOK ON JOBS DELIVERING OTHER NEWSPAPERS AND MAGAZINES.



WHEN HE GRAB AN OPPORTUNITY, HE TOOK IT, AND THAT EVENTUALLY EVOLVED INTO A BUSINESS.

IN OTHER WORDS, BUFFETT-SAMA DIDN'T ONLY DO THE JOB THAT HE WAS HIRED TO DO.



...AND BUFFETT-SAMA EMBARKED ON HIS LIFE OF INVESTING.

HE USED THE MONEY HE EARNED FROM THAT AS CAPITAL...

ISN'T IT?

AT FOURTEEN YEARS OLD? AMAZING!



BUT GRAHAM  
WASN'T THERE,  
SO THE VICE  
PRESIDENT OF  
THE FIRM SAID  
HIM INSTEAD.

AFTER GRADUATING  
FROM COLLEGE,  
BUFFETT-GRAHAM WENT  
TO VISIT AN INVESTOR  
AND FURTHER PERSUADED  
GRAHAM AT A COMPANY  
HE OWNED. GRAHAM'S  
BOOK ON INVESTING WAS  
ONE OF HIS FAVORITES.



IMPRESSED BY HOW  
THEY WERE MANAGING  
THE COMPANY, HE  
BELIEVED IN IT, AND  
WANTED TO BUY  
THEIR SHARES. SO  
BUFFETT-GRAHAM WENT  
TO WALL STREET AND  
RELAYED HIS OPINION  
TO AN EXPERT.

BUFFETT-GRAHAM TOOK  
THE OPPORTUNITY TO  
ASK HIM TONS OF  
QUESTIONS, AND WAS  
THERE FOR FOUR  
WHOLE HOURS.



BUT HE  
UNUSUALLY  
BELIEVED IN HIS OWN  
THEORY, IGNORED  
PROFESSIONAL  
OPINION, AND INVESTED  
75% OF HIS \$10,000  
CAPITAL IN GRAHAM'S  
COMPANY.

AS YOU MIGHT  
EXPECT, HE WAS  
TOLD: "THOSE  
SHARES ARE NOT  
A GOOD BUY.  
THEY'RE NOT  
WORTH THE  
PRICE."



THAT'S  
AMAZING!



IN A  
YEAR'S  
TIME, THE  
COMPANY'S  
STOCK  
PRICE  
DOUBLED!



BUFFETT-SAWA  
INCREASED 10,000  
TO 110,000, AND  
HE DIDN'T STOP  
THERE. HE TALKED  
TO PEOPLE  
AROUND HIM, AND  
GOT THEM TO  
INVEST IN A POOL  
OF INVESTMENT  
CAPITAL.

THAT'S  
HOW  
BUFFETT-  
SAWA'S  
LEGEND  
BEGINS



WHEN HE WAS 30,  
HIS CAPITAL HAD  
GROWN TO 25  
BILLION, AND HE  
TOOK THAT  
OPPORTUNITY TO  
MAKE INVESTMENTS  
ON A GRAND SCALE.

HE FORMED  
PARTNERSHIPS  
WITH FAMILY AND  
FRIENDS, AND MADE  
INVESTMENTS.  
BY THE TIME HE WAS  
35, BUFFETT-SAWA  
HAD INCREASED  
HIS CAPITAL TO A  
BILLION DOLLARS.







IS  
THAT HE  
WAS NO  
GROSSO.

WHAT'S  
MOST  
AMAZING  
ABOUT  
BUPFETT..



THOUGH HE  
HAS CAPITAL  
OF YEN, HE ONLY  
RECEIVES AN  
INCOME OF 9  
MILLION YEN



HE KEEPS  
PUSHING FOR  
LAWS TO  
INCREASE  
TAXES FOR  
THE WEALTHY.  
IT'S CALLED  
THE "BUPFETT  
BILL."

HE SAYS  
AMERICAN  
LAWS  
UNFAIRLY  
PROVIDE TAX  
SHELTERS FOR  
THE WEALTHY.

HE DRINKS  
FOUR  
BOTTLES  
OF COCA  
COLA  
A DAY.

HE LIVES  
IN A HOUSE  
THAT'S OVER 60  
YEARS OLD, HE  
DOESN'T LIKE  
EXTRAVAGANCE,  
AND HE DOESN'T  
EAT FANCY  
FOODS.







YOU'RE A  
FARM-HOUSE  
INVENTOR,  
THAN

THAT I  
DOUBT IT  
WHEN I MADE  
A BUNCH OF  
STOCKS. IT  
WAS A GIFT I  
GAVE MYSELF.  
EVEN THOUGH  
IT'S A LITTLE  
EXTRAVAGANT  
FOR A MIDDLE-  
SCHOOLER.



BUT...  
I'LL PROBABLY  
NEVER SEE  
HER AGAIN, SO  
I GUESS  
THAT'S THAT.

I... THINK I  
WAS UNUSUALLY  
KIND TO HER.



YOU WERE  
SPENDING  
OUT. YOU  
ONLY HAVE  
YOURSELF  
TO BLAME.

WHAT?  
HOW?!



OH,  
NOTHING.

WHAT'S  
UP?



RON!





INSTEAD OF GETTING TIED TO A SINGLE BRAND, YOU BUY BRANDS A, B, AND C. IF A SUFFERS A LOSS, MAYBE B WILL MAKE UP FOR THE LOSS, SO YOUR RISK GETS LOGGED.

WHEN YOU'RE CHOOSING A BRAND OF A SWEETS MAKER...



...FOR INVESTORS WHO DON'T RESEARCH ENOUGH.

BUT HE REJECTS HEDGING, BECAUSE HE BELIEVES IT'S AN EASY ESCAPE ROUTE...



I SEE.

IF YOU FIRMLY BELIEVE CERTAIN SHARES WILL RISE, YOU WON'T HAVE TO DIVERSIFY.

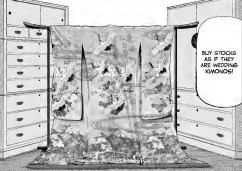
WHAT HE'S SAYING IS TO THOROUGHLY RESEARCH YOUR CORPORATIONS, UNTIL YOU CAN FIRMLY BELIEVE IN THEM.

















I LOVE  
CONVENIENCE  
STORES.  
I GO  
THERE ALL  
THE TIME.

IT WAS  
BOUNDED  
TO HAPPEN.



WELL...

DON'T  
THINK I'D  
RUN INTO  
YOU  
THERE.



THEY  
ALWAYS  
KEEP THEIR  
STORES  
CLEAN, AND  
THEY'RE  
HANDY.

DO  
YOU?



OH, PEACH.  
FRODOBAGGINS  
IS A CLEAN  
FREAK. HE'S  
SENSITIVE  
TO SMELLS,  
TOO.



REALLY?



THAT  
SANDWICH  
YOU GOT IS  
PACKAGED  
SO THAT  
ANYONE WON'T  
GET ON IT.



7-ELEVEN IS REVOLUTIONARY IN LOTS OF WAYS.

I SEE.



THOSE STARTED AT 7-ELEVEN, AND NOW THEY'RE EVERYWHERE.

AND THEN THERE ARE THOSE RICE BALLS WRAPPED IN CRISPY KEMP. THE ONES YOU FIND ALL OVER THE PLACE.



THEY INSTALLED AIR CLIMATE AND DID AWAY WITH FREEZER ROOMS, SO PEOPLE DON'T HAVE TO LET A DOOR TO GET WHAT THEY WANT.

FOR EXAMPLE, THEIR SHOWCASE OF ICE CREAM.



IT'S BEEN A HUGE HIT. THE MORE THEY SELL, THE MORE THEY BREW, SO THE STORES FILL WITH THE PLEASANT AROMA OF COFFEE BEANS.



THEY SERVE FRESHLY BREWED COFFEE FOR 100 YEN A CUP.



THESE ARE ALL AMAZING INNOVATIONS, BUT WHAT'S MOST AMAZING IS THAT CONSUMERS CAN TAKE THEM FOR GRANTED. THEY WERE PERFECTLY NATURAL.



THEY INSTALLED ATMS IN ALL OF THEIR STORES, AND BECAME MINOR BANKING CENTERS.



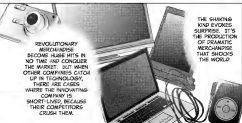
THE  
QUIET?

THE  
SHAKING  
AND.



THERE  
ARE TWO  
KINDS OF  
REVOLUTIONS  
INITIATED  
BY CORPORATIONS:

THE  
SHAKING  
AND THE  
QUIET.



REVOLUTIONARY  
MERCHANDISE  
BECOMES HUGE HITS IN  
NO TIME AND CONQUER  
THE MARKET. BUT WHEN  
OTHER COMPANIES CATCH  
UP IN TECHNOLOGY,  
THERE ARE CAGES  
WHERE THE INNOVATING  
COMPANY IS  
SHORT-LIVED, BECAUSE  
THEIR COMPETITORS  
CRUSH THEM.

THE SHAKING  
KIND EVOKES  
SURPRISE. IT'S  
THE PRODUCTION  
OF DRAMATIC  
MERCHANDISE  
THAT SHOCKS  
THE WORLD.



THE  
TRULY SUPERIOR  
CORPORATIONS ARE  
ONES THAT QUIETLY  
SHAKE SOCIETY.  
THEY MAKE NO  
OVERT CLAIMS, THEY  
PUT THEMSELVES IN  
THE SHOES OF  
CONSUMERS, AND  
THEN MAKE SUTLE  
INNOVATIONS. THEIR  
BUSINESS GROWS  
AND GROWS GROWING  
STEADILY.

THE QUIET ONES  
ARE LITERALLY  
"QUIET." THEY  
DON'T MAKE A  
BIG COLUSH IN  
THE WORLD, THEY  
UNOBTENTACIVELY  
BLEND IN TO OUR  
DAY-TO-DAY LIVES,  
AND YET THEY  
CHANGE THE  
WORLD.





THAT'S  
NOT IT.



THAT'S  
NOT IT?



S.  
SURE.

LET'S  
GO, IT'S  
GETTING  
CHILLY.



BUT WHEN  
YOU BUY  
IT, YOU'LL  
SEE WHAT  
I MEAN

NO YOU  
SHOULD  
BUY THEIR  
STOCK IF  
YOU FIND IT  
ATTRACTIVE



I'LL  
SEE  
WHAT  
YOU  
MEAN?





YOU BUY  
IT WITH THE  
INTENTION THAT  
YOU'LL KEEP IT  
TILL YOU GET  
MARRIED, AND TO  
SELL IT WHEN  
THE TIME COMES  
THAT YOU NEED  
THE MONEY

FIRST YOU  
SHOULD BUY  
STABLE,  
HIGH-QUALITY  
STOCK,  
PLANNING  
TO KEEP  
IT FOR A  
LONG TIME



YOU ALSO  
HAVE A GOOD  
IDEA OF WHAT  
TO EXPECT 10  
OR 20 YEARS  
FROM NOW

SO YOUR  
INVESTMENT  
WILL BE SECURE,  
AND YOU WON'T  
HAVE TO STRESS  
OVER IT WHILE  
YOU'RE GOING  
TO SCHOOL  
AND DOING  
YOUR DAILY  
CHORES



THAT...  
MAKES  
SENSE.

I THINK  
THIS IS THE  
INVESTMENT  
THAT'S  
MOST  
SUITABLE  
FOR BOTH  
OF YOU

THEN  
YOU TAKE  
WHATEVER  
YOU HAVE  
LEFT OF THE  
CAPITAL AND  
PURCHASE  
HIGH-RISK  
STOCKS







KNOW-HOW

KNOW-HOW

WHEN THAT  
KNOW-HOW  
BECOMES  
PERFECTED,  
YOU'RE  
KNOW-HOW



KNOW-HOW  
ABOUT  
CONVENIENCE  
STORES  
MEANS  
KNOW-HOW  
ABOUT  
GLOBAL  
STANDARDS



RETAIL  
INDUSTRIES CAN  
CONQUER THE  
WORLD IF THEY  
BECOME THE  
TOP IN THEIR  
FIELD



THEY'RE  
LIVING PROOF  
THAT SUBTLE  
DIFFERENCES OF  
CULTURAL HABITS  
DON'T MATTER IF  
A SYSTEM HAS  
REVOLUTIONARY  
UTILITY. THERE'S  
NO CULTURE OF  
BUILDING OUR OWN  
THINGS IN JAPAN,  
SO THEY SAID THE  
BUSINESS WOULD  
SURELY FAIL.  
BUT IT BECAME A  
MASS SUCCESS  
INSTEAD.

A GOOD  
EXAMPLE IS  
THE HOME-  
FURNISHING  
CHAIN  
IKEA OF  
SWEDEN.



IT'S ALWAYS OPEN, IT'S CASH REGISTERING WAS FAST, AND YOU CAN GET ALMOST ANYTHING YOU WANT AT ANY TIME.

THIS CONVENIENCE STORE WILL SUCCEED OVERSEAS, BECAUSE THE ESSENCE OF IT IS ITS USEFULNESS.



I'M BUYING IT!

I GET THAT.

SO THEY HAVE UNLIMITED POTENTIAL OF SUCCEEDING ALL OVER THE WORLD.

CONVENIENCE STORES ARE CONSTANTLY INVENTING REVOLUTIONARY WAYS OF DOING THINGS.



I'LL MAKE MY CONTRIBUTION HERE AND WORK FOR ITS SPIRIT TO RISE IN THE FUTURE.

I'M SO EXCITED, I'M THIRSTY NOW.

I'M SO EXCITED ABOUT THIS.



THE NEXT DAY



I DON'T  
THINK I CAN  
EXPECT  
TO FIND  
A GOOD  
RETURN  
WITH THIS

LOOKING  
AT THE LENDING  
HISTORY,  
THE CHART  
SHOWS LITTLE  
FLUCTUATION



ALL RIGHT!  
I'M  
GOING TO  
BUY!



WHEN YOU  
BUY IT,  
YOU'LL SEE  
WHAT I  
MEAN



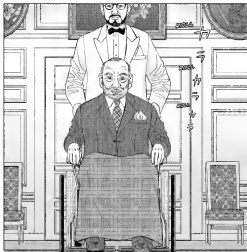


















WOW...  
ACTUAL  
MAIDS...



I DIDN'T  
KNOW THEY  
EXISTED.



THANKS  
FOR THE  
FOOD!

PLEASE  
ENJOY.



...MAKES  
HE VERY  
GLAD  
PLEASE  
BE GOOD  
TO MY  
WIFE!

THE  
FACT SHE  
INVITED  
YOU TWO  
HERE...



SHE  
HAD NO  
FRIENDS IN  
ELEMENTARY  
SCHOOL IN  
THE U.S.,  
AND I WAS  
WORKING  
SHE MIGHT  
HAVE NO  
FRIENDS IN  
JAPAN.

I AM  
GRATEFUL  
YOU ARE  
FRIENDLY  
WITH MY  
WIFE.



WE  
WILL...

Y-YES.



...THAT  
YOU HAVE  
PURCHASED  
T-ELEVEN  
SHARES?

NOW,  
MYUNG  
TELLS  
ME...



THAT'S A  
VERY FINE  
CHOICE TO  
MAKE.

Y-YES...







LET ME  
EXPLAIN IT  
TO YOU  
CONCRETELY.

NO  
SURPRISE



...BUT IT  
DOESN'T  
MAKE ANY  
SENSE TO ME.

YOU SAY  
"NUMBER  
ONE IN  
THE  
WORLD,"  
AND THAT  
WE HAVE  
TALENT...



WHY DID  
WANDA  
DEVELOP  
INTO SUCH  
A LARGE  
INDUSTRY?

JAPANESE  
WANDA IS  
UNPARALLELED  
IN THE  
WORLD.



THE  
REASON IS  
SIMPLICITY  
ITSELF.



BECAUSE  
IT'S FUN!  
I RUNO...

JAPANESE  
WANDA?  
WHY?







THAT  
IS NOW  
JAPAN'S  
UNIQUE  
WANGSA  
CULTURE  
BLOSSOMED  
AND  
DEVELOPED.



NOW,  
WHY WERE  
JAPANESE  
CHILDREN  
ABLE TO  
PURCHASE  
WANGSA  
MAGAZINES  
EVERY  
WEEK?



THAT'S  
RIGHT.

JAPANESE  
CHILDREN  
HAVE  
MONEY.



BECAUSE  
THEY HAD  
MONEY?



THAT'S  
RIGHT.

JAPANESE  
CHILDREN  
HAVE  
POCKET  
MONEY.



OH,  
FROM  
POCKET  
MONEY!



JAPANESE  
CHILDREN  
RECEIVE GIFTS  
OF MONEY  
ON VARIOUS  
OCCASIONS,  
SUCH AS IN  
GATHERINGS  
WITH  
RELATIVES.

ONCE A MONTH,  
THEY RECEIVE A  
FIXED AMOUNT OF  
POCKET MONEY  
TO SPEND. ONCE  
A YEAR, THEY  
RECEIVE NEW  
YEAR'S  
MONEY.



OVERSEAS,  
MOST  
COUNTRIES  
DO NOT GIVE  
MONEY TO  
THEIR CHILDREN  
THAT THEY  
CAN SPEND  
FREELY.

THAT MAKES  
JAPAN A RARE  
COUNTRY,  
BECAUSE  
CHILDREN ARE  
GIVEN MONEY  
WITHOUT ANY  
CONDITIONS  
ATTACHED.



THEY  
MIGHT GIVE  
THEIR CHILDREN  
PRESENTS ALL  
AT ONCE AT  
CHRISTMAS, BUT  
KIDS DON'T  
PURCHASE THEIR  
OWN THINGS, AND  
PARENTS DON'T  
LET THEM.

THINK  
ABOUT  
THE  
U.S.



IS  
THAT  
SO?



YES,  
JAPANESE  
CHILDREN  
POSSESS THE  
FREEDOM TO  
SPEND THEIR  
MONEY AT  
THEIR OWN  
DISCRETION.



I LIKE  
BUYING  
THINGS  
I WANT  
WHENEVER  
I WANT.

THAT'S  
ODD.

THERE'S  
NO OTHER  
COUNTRY  
THAT LETS  
CHILDREN  
SPEND THEIR  
OWN MONEY  
BASED ON  
THEIR OWN  
DECISIONS.



THAT'S WHY  
WE GAVE UP  
OUR POCKET  
MONEY AND  
FIND WAYS  
OF SPENDING  
IT ON OUR  
OWN.



NOT ONLY  
THAT, OUR  
EDUCATIONAL  
SYSTEM  
CULTIVATES  
THIS.

JAPANESE  
CHILDREN  
ARE ALSO  
RESTRAINED  
IN THE WAY  
THEY  
SPEND MONEY.  
THEY ARE WAY  
AHEAD OF  
CHILDREN  
OF OTHER  
COUNTRIES  
THAT WAY.



THEY MIGHT  
HAVE A 300-YEN  
BUDGET, SO  
THEY WILL  
CONSULT WITH  
EACH OTHER  
ABOUT HOW  
THEY WILL  
STRIKE A FAIR  
BALANCE AMONG  
THEMSELVES

FOR  
EXAMPLE,  
TAKE SHEETS  
CHILDREN  
EAT AT  
PICNICS



SOCIETY  
PROVIDED  
CHILDREN WITH  
A WORLD OF  
THEIR OWN,  
WHERE  
NEIGHBORHOOD  
KIDS COULD  
BATHER WITH  
THEIR SPARE  
CHANGE AND  
HAVE FUN

THERE  
USED TO  
BE CANDY  
STORES  
IN TOWN A  
LONG TIME  
AGO



AND THIS  
CULTURE HAS  
PRODUCED A  
MARKETPLACE  
WHICH DOES  
GREAT SERVICE  
TO THE  
ECONOMY

IN THIS WAY,  
JAPAN SINCE  
DAYS OF OLD  
HAS HAD A  
CULTURE OF  
EXPENDITURES  
BY CHILDREN  
AND FOR CHILDREN



IN  
ADDITION  
TO MANGA,  
THEY HAVE  
CARDS,  
STATIONERY...

THE  
CHILDREN'S  
MARKETPLACE  
HAS GROWN  
BIG, AND NO  
MATTER WHAT  
THE GENRE,  
MERCHANDISE  
HAS BEEN  
DESIGNED WITH  
ATTENTION  
TO SUBTLE  
DETAILS

CHILDREN  
CAN FREELY  
SPEND THEIR  
OWN MONEY,  
AND THEY EVEN  
HAVE THEIR  
OWN MARKET!  
INDEED, JAPAN IS  
A CHILDREN'S  
WORLD!









TWO MILLION  
SACKS OF RICE  
WERE BEING  
TRADED IN OSAKA  
DURING THAT TIME  
SHARU SAKAKI  
WROTE THAT  
THERE WAS ONCE  
AN EXCHANGE  
RATE OF 125  
MILLION SACKS IN  
A MATTER OF TWO  
HOURS. HOW  
WERE THEY ABLE  
TO DO THAT?

IN 1780 JAPAN,  
IN THE EDO PERIOD,  
A MERCANTILE  
MARKETPLACE  
ALREADY EXISTED  
THIS WAS 100 YEARS  
BEFORE CHICAGO  
WAS FOUNDED  
IN THE U.S.

THE  
MARKETPLACE  
WAS PROSPEROUS,  
AND 1300 TRADERS  
MADE A FORTUNE.  
THERE'S EVEN  
THE SAYING:  
"THE FLOWER OF  
A THOUSAND  
PIECES OF GOLD  
BLOSSOMS IN  
A SINGLE  
GRASP."

BECAUSE  
THEY WERE  
BUYING AND  
SELLING RICE  
THAT WENT  
MATERIALLY PRESENT.  
OSAKA ALREADY  
HAD A SYSTEM  
OF SECURITIES  
TRANSACTIONS,  
THE FIRST OF  
ITS KIND IN THE  
WORLD.



JAPAN  
DEVELOPED A  
PIONEERING  
INVESTMENT  
SYSTEM, AND IT  
WENT SMOOTHLY.  
THEY HAD A  
HIGH-LEVEL  
UNDERSTANDING  
AND ABILITY  
CONCERNING  
INVESTING.

HISTORY  
SPEAKS  
FOR  
ITSELF.



WE  
HAVE LOVED  
INVESTING  
FROM DAYS OF  
OLD, AND OUR  
FOREBEARS  
WERE VERY  
GOOD AT IT.

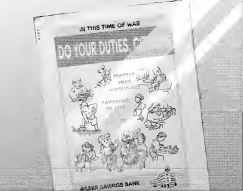
TO  
ASSUME THE  
JAPANESE  
ARE BAD  
INVESTORS  
IS UTTERLY  
MISTAKEN.



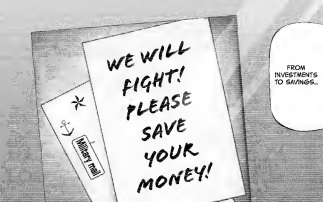
I GUESS  
THAT WAS  
JUST A  
PREJUDICIAL  
VIEW, THAT  
THE JAPANESE  
WEREN'T  
GOOD  
AT IT.

I SEE...  
I HAD NO  
IDEA.







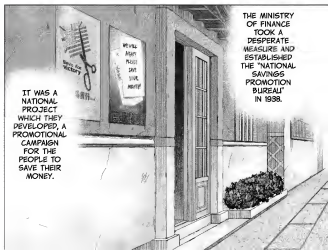




...FROM  
THE SINO-  
JAPANESE  
WAR TO THE  
PACIFIC WAR,  
JAPAN WAS  
FACING LOTS  
OF TROUBLE  
PROCURING  
FUNDS  
FOR WAR  
EXPENDITURES.



IN THE  
1930S...



IT WAS A  
NATIONAL  
PROJECT  
WHICH THEY  
DEVELOPED, A  
PROMOTIONAL  
CAMPAIGN  
FOR THE  
PEOPLE TO  
SAVE THEIR  
MONEY.

THE MINISTRY  
OF FINANCE  
TOOK A  
DESPERATE  
MEASURE AND  
ESTABLISHED  
THE "NATIONAL  
SAVINGS  
PROMOTION  
BUREAU"  
IN 1938.



...MOST  
CITIZENS  
DEPOSITED  
THEIR CASH  
INTO SAVINGS  
ACCOUNTS  
AT FINANCIAL  
INSTITUTIONS.

FEARFUL  
OF BEING  
LABELED  
"UNPATRIOTIC  
CITIZENS  
WHO DON'T  
SAVE  
MONEY"...



THE  
GOVERNMENT  
SOLD GOVERNMENT  
BONDS, AND USED  
THE MONEY TO PAY  
MILITARY PERSONNEL  
AND PURCHASED  
WEAPONS. THEY  
ALSO SET SOME  
ASIDE FOR THE  
REDEMPTION OF  
GOVERNMENT  
BONDS.

THE GARNERED  
MONEY WAS  
CONVERTED TO  
GOVERNMENT  
BONDS, AND  
THE MILITARY  
INDUSTRY WAS  
FINANCED  
WITHOUT  
COLLATERAL.



...AND IN 1941,  
THERE WAS EVEN A  
LAW ESTABLISHED  
CALLED "NATIONAL  
SAVINGS UNION  
CHARTER," WHICH  
FORCED ALL  
CITIZENS TO  
DEPOSIT MONEY  
TO SAVINGS.

AS THE  
WAR GOT  
PROLONGED,  
MORE  
FUNDING  
BECAME  
NEEDED...



THE  
GOVERNMENT  
BONDS THAT  
WERE PRINTED  
IN MASSIVE  
QUANTITIES  
TURNED OUT TO  
BE WORTHLESS  
TRASH. THE  
NATION BECAME  
PENILESS AND  
BANKRUPT.

BUT  
REGARDLESS  
OF HAVING  
SUNK THE  
ENTIRE  
NATION'S  
ASSETS INTO  
THE WAR, THE  
RESULT WAS  
DEFEAT.

INDEED,  
THEY WERE  
EXCESSIVELY  
FOOLISH.

WHY  
DID  
THEY  
HAVE  
WARS?  
WERE  
THEY  
STUPID?

I MEAN,  
REALLY...  
WHAT  
THE HECK  
WERE THEY  
THINKING?

SO THE  
GOVERNMENT  
USED  
THE SAME  
METHOD  
AGAIN.

THEY HAD  
TO FACE THE  
REALITY OF THE  
NEXT PROBLEM,  
WHICH WAS  
THAT OF  
REBUILDING  
THE NATION AS  
QUICKLY AS  
POSSIBLE.



AND IT  
WAS THE  
POST  
OFFICE THAT  
SHOWED ITS  
POWER.

THAT'S  
RIGHT.



YOU  
MEAN, THEY  
TOLD THE  
PEOPLE TO  
SAVE  
THEIR  
MONEY?

THE...



THE  
GOVERNMENT  
USED THOSE  
FUNDS TO  
SUPPORT  
ITS PUBLIC  
UNDER-  
TAKINGS.

THE POSTAL  
BUREAU SPREAD  
POST BOXES  
Pervasively  
THROUGHOUT  
THE ENTIRE  
NATION; THE  
SYSTEM WAS A  
FUND-SAVING  
MACHINE FOR  
GOVERNMENT  
MANAGEMENT.



THUS, THE  
NATION WAS  
REVIVED  
AFTER THE  
WAR.

JAPAN WAS  
A SCORCHED  
WILDERNESS  
AFTER THE WAR,  
BUT THEY  
WERE ABLE TO  
REBUILD THEIR  
INFRASTRUCTURE,  
AND INDUSTRY  
WAS ABLE TO  
RESUME.

...HAD BECOME  
HABITUALLY  
ENTRENCHED IN  
THE IDEA THAT  
MONEY WAS  
SOMETHING TO  
BE DEPOSITED  
INTO SAVINGS  
AT FINANCIAL  
INSTITUTIONS.

AND THE  
PEOPLE,  
WHO HAD KEPT  
DEPOSITING  
THEIR MONEY  
INTO SAVINGS  
OVER THE  
COURSE OF  
80 YEARS...



BECAUSE IF IT  
MADE FINANCIAL  
INSTITUTIONS  
PURCHASE  
GOVERNMENT  
BONDS WHILE  
PEOPLE TIRELESSLY  
DEPOSITED THEIR  
MONEY INTO THEM,  
IT COULD SPEND  
THE MONEY WITH  
IMPUNITY, EVEN FOR  
FOOLISH PURPOSES.

OF  
COURSE,  
THAT WAS  
JUST FINE  
FOR THE  
GOVERNMENT.



THE  
GOVERNMENT'S  
REAL AGENDA  
WAS THAT THEY  
DIDN'T WANT  
TO RUIN THE  
SCHEME THEY  
HAD: "CITIZENS  
DEPOSIT MONEY  
IN SAVINGS,  
AND THE  
GOVERNMENT  
SPENDS IT."

THE  
GOVERNMENT  
PROPAGANDIZED  
WITH SLOGANS  
LIKE "FROM  
SAVINGS TO  
INVESTMENTS,"  
BUT THEIR  
IMPACT QUICKLY  
PETERED OUT.





YOU  
SAY THE  
GOVERNMENT  
WAS  
COLLECTING  
MONEY FROM  
THE PEOPLE.  
DID THE PEOPLE  
REALLY HAVE  
THAT MUCH  
MONEY BACK  
THEN?

BUT...



I  
SEE...

SO  
THAT'S WHY  
JAPANESE  
PEOPLE HAVE  
A PREJUDICE  
IN THINKING  
THEY ARE  
NOT CUT  
OUT FOR  
INVESTING.



YOU  
COULD  
CALL IT  
MONEY IN THE  
MATTRESS.  
THEY HAD  
THEIR  
STASHES  
OF CASH.

YES.



THEY  
WERE  
MAKING  
INVEST-  
MENTS.

HOW  
ELSE?



MONEY  
IN THE  
MATTRESS...  
HOW  
DID THEY  
ACCUMULATE  
THEIR  
STASHES?



...JAPANESE  
PEOPLE BACK  
THEN WERE  
GOOD AT  
INVESTING.

AS I  
SAID  
BEFORE...



MUTUAL AID FINANCING?

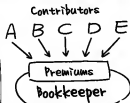
THIS IS  
"MUTUAL AID  
FINANCING."

OH,  
YEAH...

THE LOCAL  
PEOPLE  
POOLED  
THEIR MONEY  
TOGETHER,  
SOMETHING  
LIKE A  
SMALL-LOAN  
SYSTEM.

THEY  
CALLED  
IT THE  
MUTUAL-AID  
FINANCING  
AUCTION.

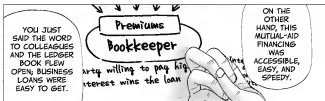
COLLEAGUES  
WOULD GET  
TOGETHER AND PAY  
THEIR PREMIUMS. THE  
BOOKKEEPER WOULD  
THEN GATHER PEOPLE  
LOOKING FOR LOANS,  
AND HAVE A "MONEY  
AUCTION." THE PARTY  
WILLING TO PAY THE  
HIGHEST INTEREST  
WOULD WIN THE LOAN,  
AND THE INTEREST  
FROM THAT LOAN  
WOULD BE DIVIDED  
AMONG THE  
CONTRIBUTORS.



Party willing to pay highest  
interest wins the loan

Interest  
gets divided  
among  
contributors

NEEDLESS  
TO SAY, THIS  
WAS POPULAR  
WITH  
MERCHANTS  
AND  
BUSINESS  
PEOPLE.





IT'S  
BEEN  
GOING  
ON THAT  
LONG?

700  
YEARS...



JAPAN HAS  
A 700 YEAR  
HISTORY  
OF THIS  
MUTUAL-AID  
FINANCING  
SYSTEM,  
WHICH  
STARTED  
IN THE 13TH  
CENTURY.



BUT IT  
CAME TO  
EVENTUALLY  
BE USED FOR  
FUNDING  
BUSINESSES,  
SORT OF  
LIKE VENTURE  
CAPITAL.

THE ORIGINAL  
PURPOSE OF  
IT WAS TO  
FINANCIALLY  
ASSIST VILLAGES  
ON WHICH BEFELL  
CALAMITIES AND  
DISEASE.



SEVERAL  
LOCAL BANKS  
AND FINANCIAL  
INSTITUTIONS OF  
OUR DAY HAD  
THEIR START IN  
THE MUTUAL-AID  
FINANCING  
SYSTEM.

IN TERMS  
OF THE  
PROVINCIAL  
ECONOMY,  
THIS  
SYSTEM  
PROVED  
VERY  
USEFUL.





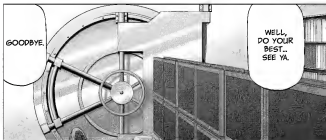


SO WHEN  
YOU THINK OF  
INVESTING AND  
FINANCING,  
STOCKS AND  
CENTRAL BANKING  
THAT ORIGINATED  
IN THE WEST  
AREN'T THE  
ONLY WAYS.

THE  
EDO PERIOD  
SAW THE  
WORLD'S  
FIRST  
RICE-MARKET  
BOOM.

THE  
JAPANESE  
HAD AN  
AWARENESS  
OF INVESTING  
IN THEIR  
DAY-TO-DAY  
LIVES.

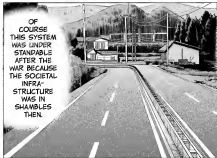
JAPAN OF  
OLD ALREADY  
HAD A WELL  
INTEGRATED  
SYSTEM OF  
INVESTING  
AMONG ITS  
PEOPLE.





THEY BUY  
INTO THE  
THREAT:  
"YOUR  
FUTURE IS  
UNCERTAIN,"  
AND RUSH  
TO BANKS  
TO MAKE  
DEPOSITS.

BUT  
CONTEMPORARY  
JAPANESE PEOPLE  
LIVE THEIR LIVES  
BY ENTRUSTING  
THE GOVERNMENT  
TO MAKE THOSE  
JUDGMENTS  
FOR THEM.



OF  
COURSE  
THIS SYSTEM  
WAS UNDER  
STANDABLE  
AFTER THE  
WAR BECAUSE  
THE SOCIETAL  
INFRA-  
STRUCTURE  
WAS IN  
SHAMBLES  
THEN.

THE ACCUMULATED  
MONEY GETS  
ROUTED TO  
PURCHASING  
GOVERNMENT  
BONDS, AND  
THEY GET SUNK  
WILLY-NILLY  
INTO USELESS  
VENTURES THE  
PEOPLE DON'T  
EVEN KNOW  
ABOUT.

THE AGE  
OF THE  
GOVERNMENT  
TAKING  
CHARGE AND  
GATHERING  
FUNDS TO  
SPREAD  
NATIONWIDE  
HAS LONG  
BEEN  
FINISHED.

BUT IN  
CONTEMPORARY  
TIMES, THE  
NATION STANDS  
ON SOLID  
FOUNDATIONS.





WHEN  
INDUSTRIES  
GROW, WHEN  
OUTSTANDING  
CORPORATIONS  
INCREASE, THE  
NATION SHOWS  
PROGRESS.

WE'RE IN  
AN AGE  
NOW WHERE  
INDIVIDUALS  
SEEK HOPEFUL  
INDUSTRIES  
TO DIRECTLY  
INVEST IN.



...BUT YOU  
FOLKS ARE  
STILL YOUNG,  
SO IT'S NOT  
TOO LATE  
FOR YOU.



IT'S TOO  
LATE NOW FOR  
THE OLDER  
GENERATION,  
BECAUSE  
THEY'RE STUCK  
IN THE OLD  
MODE THAT THE  
GOVERNMENT  
HAD INSTILLED  
IN THEM.



ALL  
RIGHT.



IF YOU  
WANT TO  
TAKE GOOD  
CARE OF  
YOUR-  
SELVES,  
MAKE  
INVEST-  
MENTS.

LIVE  
ON YOUR  
OWN, BY  
YOUR  
OWN  
WITS.



THE NEXT DAY



I BOUGHT  
SEVEN & I  
SHARES  
THE OTHER  
DAY...

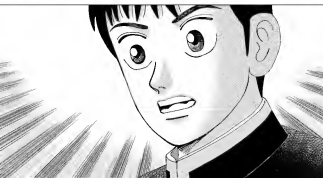


IF I KEEP  
THEM,  
PROFIT  
WILL BE  
ASSURED.



THERE'S  
NO SENSE  
OF HIGH  
ANTICIPATION,  
LIKE WITH  
GAME  
CRAZY.

BUT  
THERE'S  
SOMETHING  
THAT ISN'T  
SATISFYING  
ABOUT IT.







I  
GET  
IT!



I SEE!  
SO  
THAT'S  
WHAT IT  
MEANS!



I'M  
SELLING  
IT ALL!

SEVEN  
& I...

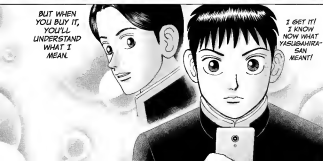
I'M  
SELLING  
THEM  
ALL!

I'VE  
DECIDED!  
THESE  
SEVEN & I  
SHARES...



BUT WHEN  
YOU BUY IT,  
YOU'LL  
UNDERSTAND  
WHAT I  
MEAN.

I GET IT!  
I KNOW  
NOW WHAT  
YASUHAIRA-  
SAN  
MEANT!





...WHAT  
KIND OF  
INVESTMENTS  
I WANT TO MAKE  
FOR THE  
INVESTMENT  
CLUB!

I HAVE  
DECIDED  
TODAY...



...I'M  
GOING  
TO BUY!

I CLEARLY  
KNOW WHAT  
OF KIND OF  
STOCKS...



...IN THE  
CURRENT  
STATE  
OF THE  
STOCK  
MARKET...

THE SECRET  
TO YIELDING  
A GREAT  
PROFIT...





ONE  
MUST FAIRLY  
EVALUATE  
STOCKS THAT  
ARE EVALUATED  
LOWLY, LOWER  
THAN THEY  
DESERVE,  
BY THE  
PUBLIC.

CONCERNING  
STOCKS PEOPLE  
THINK ARE CHEAP  
YOU SAY!  
"OBJECTION!"  
AND THEN YOU  
BOLDLY PRESENT  
ALTERNATIVE  
ARGUMENTS.



JUST LIKE  
WHEN BUFFETT  
OVERRODE THE  
OPINIONS OF  
ANALYSTS, AND  
BET 75% OF  
HIS CAPITAL  
ON A SINGLE  
BRAND!

THAT'S THE  
WAY OF REAL  
INVESTMENT!



IT WOULD  
BE IDEAL TO  
ENJOY ITS  
FRUITS AFTER  
HOLDING ITS  
SHARES FOR A  
LONG TIME! IN  
FIVE YEARS,  
TEN YEARS.

IT IS A  
FACT THAT  
SEVEN & I IS  
A SUPREME  
BRAND.



IT'S OUR  
MISSION TO  
CLEAR THAT  
HURDLE, AND  
TO GO EVEN  
HIGHER!

HOWEVER,  
MY  
INVESTMENT  
CLUB HAS A  
SET GOAL  
OF 8% PER  
YEAR.



...AND RISE  
TO THE  
CHALLENGE  
WITH A  
FIGHTING  
SPIRIT!

TO  
ACCOMPLISH  
THAT, I MUST  
CALMLY  
AND DEEPLY  
ANALYZE  
INDUSTRIES.



ALL RIGHT!  
I'M GOING  
TO DO MY  
BEST.



I NOW  
KNOW  
WHAT  
PATH I  
MUST  
TAKE.

WHERE DO  
I LOOK TO  
FIND VALUE IN  
INDUSTRIES  
PEOPLE  
DON'T KNOW  
ABOUT?



TAKASHI,  
WAIT A  
MOMENT.



THANK  
YOU  
FOR  
THE  
MEAL.

I NOW  
KNOW  
WHERE TO  
BEGIN.



WHAT  
KIND?



I FOUND  
A JOB.  
I'M GOING  
TO START  
WORKING.





I'LL ALSO  
SUBSTITUTE  
FOR THE  
FACULTY WHEN  
THEY NEED  
ME, AND HELP  
STUDENTS WHO  
ARE BEHIND IN  
THEIR GRADES.

I'LL  
BE A MATH  
TEACHER'S  
ASSISTANT  
AT THE  
MIDDLE  
SCHOOL.



BUT IT'S ONLY  
THREE DAYS OUT  
OF THE WEEK, FROM  
MORNING TO A  
LITTLE AFTER NOON.  
I'LL BE COMING  
HOME WITH AI-CHAN,  
SO BY THE TIME  
YOU'RE FINISHED  
WITH SCHOOL,  
WE'LL BE HERE  
AS USUAL.

I SEE...



BUT THOSE  
COMPANIES  
HAVE HIGH  
MONTHLY  
PAYMENTS  
FOR THE  
SERVICE...



WE  
HAVE TO  
CONTACT  
A HOME-  
SECURITY  
COMPANY  
SOON.

OH, I  
FORGOT!



IT  
DOESN'T  
MATTER IF  
THEY'RE  
EXPENSIVE.  
WE NEED  
RELIABILITY.



LET'S MAKE  
SURE IT'S A  
REPUTABLE,  
MAJOR  
COMPANY.

GOOD  
POINT.











HE SAYS IT'S IMPORTANT TO CIRCULATE MONEY BY RETURNING TAX MONEY TO SOCIETY.

SO EVEN IF SOMETHING'S EXPENSIVE, HE PROACTIVELY SPENDS MONEY.



THE ECONOMY IS FLOURISHING ALL THROUGH THE NATION.

IF PUBLIC EMPLOYEES DON'T SPEND MONEY TO STIMULATE IT, THE SITUATION WILL GROW WORSE.



BUT HE'S SO HARD-HEADED. SUCH A STICKLER TO PRINCIPLES.

WELL, I CAN SEE HIS REASONING.



COME ON, YOU'LL BE LATE.

OH, CRAP!



IT'S FINE.

I LIKE YOUR FATHER'S QUIRKS.



LIKE WHEN HIS MOOD TURNS SOUR AT THE MENTION OF "MONEY."

I GUESS SO...



ALL THEY DO IS  
TRUST BRAND  
NAMES, AND  
THINK VALUE  
AND PRICE ARE  
SECONDARY.



BUT MAYBE  
THERE ARE  
LOTS OF  
PEOPLE LIKE  
MY FATHER.

THAT ONE  
ALSO...



THIS  
HOUSE  
USES  
SECON...



...I SEE  
A LOT OF  
HOMES HAVE  
CONTRACTS  
WITH HOME  
SECURITY  
COMPANIES.

LOOKING  
AROUND  
LIKE  
THIS.



...ONCE  
THE SYSTEM  
IS INSTALLED  
IN A HOME,  
THEY GET  
FIXED INCOME  
ON A  
MONTHLY  
BASIS.

THE  
BUSINESS  
MODEL  
OF HOME  
SECURITY  
COMPANIES  
IS SUCH  
THAT..



...AND THE  
COMPANIES  
DON'T LOWER  
THEIR PRICES..  
SO PEOPLE WILL  
CONTINUE PAYING  
THEM A FIXED  
AMOUNT UNTIL  
THEY DIE.

MOST  
PEOPLE  
DON'T  
SEEM TO  
CANCEL  
THEIR  
CONTRACTS..



IT'LL BE FUN  
TO RESEARCH  
HOME SECURITY  
COMPANIES!

IT'S A  
LUCRATIVE  
BUSINESS!







FOR  
HOME  
SECURITY,  
IT'S  
ALSOK!

INCOMPARABLY

Always Security OK

**ALSOK**

ONE TWO  
THREE FOUR  
ALSOK!



THERE'S  
NO ONE  
WHO  
DOESN'T  
KNOW  
THEIR  
NAME BY  
NOW.



THEY  
DON'T NEED  
TO KEEP  
ADVERTISING  
FOR NEW  
CUSTOMERS.



THEY SURE  
AIR THAT  
COMMERCIAL  
A LOT.

I WONDER  
HOW MUCH  
THEY PAY  
FOR THAT.











...AND HOME  
SECURITY COMPANIES  
SECOM AND  
ALSOX...  
ARE BEING  
DEVELOPED  
USING  
THE SAME  
BUSINESS  
MODEL!

THE RETAIL  
BUSINESS  
7-ELEVEN.



I MEAN  
THEIR INFRA-  
STRUCTURE.



WHAT  
DO YOU  
MEAN BY  
THAT?

A CONVE-  
NIENCE  
STORE  
AND HOME  
SECURITY  
COMPANIES?









THEY  
STARTED  
THEIR  
BUSINESS  
TO MEET THE  
NEEDS OF  
THE ELDERLY,  
TO MAKE  
THEMSELVES  
QUICKLY  
ACCESSIBLE  
TO THEM.

IT'S A FACT  
THAT SECOM  
RECEIVES  
MOST ORDERS  
FROM  
SINGLE-HOME  
CUSTOMERS  
OF OLDER  
AGE.



THEY MUST'VE  
PLANNED THESE  
THINGS BASED  
ON INFORMATION  
GARNERED FROM  
CONTRACTED  
CUSTOMERS, FROM  
ALL OF THEIR  
SECURITY  
LOCATIONS  
THROUGHOUT  
THE NATION.

TO FURTHER THIS,  
THEY ESTABLISHED  
RETIREMENT HOMES  
FOR THE ELDERLY,  
FULLY EQUIPPED WITH  
THEIR SECURITY  
SYSTEM. THEY'RE  
EVEN GROWING AS  
A FIELD RELATED  
TO THE MEDICAL  
PROFESSION.



OH?  
WHAT'S  
THAT?

THERE'S  
ANOTHER  
BUSINESS  
THAT IS  
FIRMLY  
STRUCTURED  
ON THE  
FOUNDATIONS  
OF LOCAL  
NETWORKING.



THEY HAVE  
A PROACTIVE  
INFRASTRUCTURE  
FOUNDED ON LOCAL  
NETWORKING;  
BUSINESSES LIKE  
THAT ARE STRONG,  
AND THEIR GROWTH  
IS PROMISING.



YAKULT?



YAKULT.



THEY HAVE ABOUT  
260 VENDORS  
THROUGHOUT THE  
NATION, AND  
EMPLOY ABOUT  
40,000 "YAKULT  
LADIES" WHO  
MAKE HOME  
DELIVERIES.

IT'S A  
SUCCESSFUL  
MARKETING  
MODEL  
UTILIZING  
HUMAN  
RESOURCES.



THE  
TELEVISION  
SYSTEM  
THAT  
DEVELOPED  
IN JAPAN  
WAS ALSO  
SUCCESSFUL  
IN  
AMERICA.

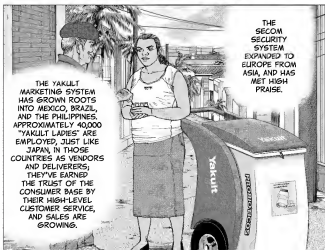


WHAT'S  
THEIR  
GROWTH  
STRATEGY  
FOR  
OVERSEAS?

BUT THE  
SHRINKING  
OF OUR  
NATIONAL  
MARKETPLACE  
SHOULD BE  
A GREAT  
SOURCE OF  
CONCERN.



THEY'RE  
STEADILY  
MAKING  
THE  
RIGHT  
MOVES.



THE YAKULT  
MARKETING  
SYSTEM  
HAS GROWN  
ROOTS  
INTO MEXICO,  
BRAZIL,  
AND THE  
PHILIPPINES.  
APPROXIMATELY  
40,000  
"YAKULT LADIES"  
ARE  
EMPLOYED,  
JUST LIKE  
JAPAN, IN  
THOSE  
COUNTRIES  
AS VENDORS  
AND  
DELIVERERS;  
THEY'VE  
EARNED  
THE TRUST  
OF THE  
CONSUMER  
BASE BY  
THEIR  
HIGH-LEVEL  
CUSTOMER  
SERVICE,  
AND SALES  
ARE  
GROWING.

THE  
SECOND  
SECURITY  
SYSTEM  
EXPANDED  
TO EUROPE  
FROM  
ASIA, AND  
HAS MET  
HIGH  
PRAISE.



BUT YOU  
COULD SAY  
THE JAPANESE-  
ORIGINATED STYLE  
OF STEADY AND  
SIMPLE SYSTEM-  
MAKING IS HIGHLY  
RATED THROUGH-  
OUT THE WORLD;  
IT'S BECOME A  
POWERFUL  
EXPORTATION  
INDUSTRY IN ITS  
OWN WAY.



PEOPLE  
ASSUME  
THAT LOCAL  
NETWORKING IS  
ANALOG-BASED  
AND BEHIND THE  
TIMES, ESPECIALLY  
SINCE IT TAKES  
A LOT OF TIME  
AND COST TO  
DEVELOP.



WELL,  
THEY'RE  
ON A VERY  
SOLID  
INCLINE.



SO,  
BACK TO  
BUSINESS,  
HOW ARE  
THEY  
PERFORMING  
AS  
INVESTMENT  
TARGETS?



YOU'RE  
A LITTLE  
SLOW  
FINDING  
THESE  
THINGS  
OUT,  
AREN'T  
YOU?



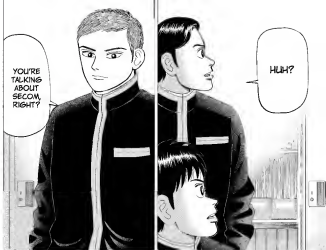
I'M  
PROGNOSTICATING  
THAT SECOW IS  
STILL GOING TO  
RISE, SO I THINK  
I'M GOING  
TO BUY THEIR  
SHARES.



RIGHT?



IT SEEMS  
PROMISING  
TO AT LEAST  
YIELD A 10%  
PROFIT.





AT  
THAT POINT,  
IT'S ALREADY  
TOO LATE TO  
INVEST FOR A  
BIG PROFIT.

BY THE  
TIME THE  
INFRASTRUCTURE  
IS FIRMLY  
IN PLACE,  
INFORMATION  
CONCERNING  
THE INDUSTRY  
HAS ALREADY  
SPREAD  
WORLDWIDE.



BUY THEM  
ANYWAY,  
AND YOU'LL  
LEARN  
THINGS.

STILL,  
SECOM  
AND  
YAKULT  
AREN'T  
BAD.







YOU  
SHOULDN'T  
LET THAT  
BOTHER  
YOU.



I ANALYZE  
AND EVALUATE  
SECOM'S  
BUSINESS  
VALUE, BUT  
KAWISHIRO-SAN  
HAS ALREADY  
BOUGHT AND  
SOLD THEIR  
SHARES, AND  
MADE A  
PROFIT.



HE'S  
GOT MORE  
EXPERIENCE  
THAN YOU  
COMPETING  
WITH HIM IS  
SILLY.



HE SOLD  
THEM IN  
EARLY  
SPRING,  
BEFORE YOU  
BECAME AN  
INVESTMENT  
CLUB  
MEMBER.

KAWISHIRO-  
SAN BOUGHT  
SECOM  
SHARES  
LAST YEAR.



BUT...

...IT'S KIND  
OF A  
BUMMER.



BUT STILL...  
I FELT A  
SENSE OF  
DEFEAT, AND IT  
MAKES ME  
VENGEFUL.

I KNOW MY  
EXPERIENCE  
AND  
KNOWLEDGE  
CAN'T COMPARE  
WITH HIS.











AND  
MORE THAN  
ANYTHING  
ELSE...

...I WANT  
TO DEFEAT  
KAMISHIRO-  
SAN!



BUT HOW  
DO I WIN?  
WHAT DO I  
DO TO BEAT  
KAMISHIRO-  
SAN?



THAT'S RIGHT.  
THAT'S WHAT  
MOTIVATED ME TO  
JOIN THE CLUB IN  
THE FIRST PLACE,  
TO WREAK  
REVENGE ON  
KAMISHIRO.



THE NEXT DAY



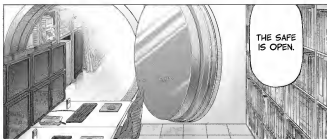
I SEE...

THAT'S RIGHT.

THAT'S RIGHT.



OH?



THE SAFE IS OPEN.





ALL  
THIS...

...LET'S  
SELL AND  
GET RID  
OF IT.





